



10th Fraud Conference
January 29, 2015
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The New Jersey Chapter of Association of Certified Fraud Examiners is co-sponsoring a Fraud Conference with the Rutgers Business School. This event offers a unique forum to discuss emerging issues in the area of Fraud with experts and an outstanding opportunity to earn reasonable CPE credits in today's economic times. The event will be held on January 29, 2015 at the Rutgers Business School located at One Washington Park, Room 118, Newark, NJ, 07102; from 8:00 am to 4:30 pm. Parking is available at numerous lots at the individual's expense.

Attendees will receive an estimated eight (8) CPE credits in Auditing for the Conference.
NASBA Sponsor Identification #116231

The cost for the event is as follows:

- \$150 for ACFE /ISACA/AGA members with a minimum of 48 hours advanced reservation.
- \$175 for ACFE/ISACA/AGA members with no prior reservation.
- \$175 for non-ACFE/ISACA/AGA members with a minimum of 48 hours advanced reservation.
- \$200 for non-ACFE/ISACA/AGA members with no prior reservation.

All checks will be collected at the door and should be made payable to "Rutgers-The State University". No credit cards will be accepted. To make a reservation, email the attached registration form to Professor Karl Dahlberg, Rutgers Business School, Department of Accounting & Information Systems at Dahlberg@andromeda.rutgers.edu

Intended Audience - CPAs, CFE's and professionals with an interest in ethics, fraud and information systems.

Program Description - The program consists of professionally qualified speakers presenting various topics of current interest to the profession.

Learning Objectives - To provide updated information in the following areas:

Area: High Risk Fraud Concerns within the Construction Process

Preparing for a Large Construction Project – Warren A. Hersh, Auditor General, NJ Transit

What do you do when faced with the responsibility to audit one of the biggest transit construction projects of all time? How do you gear up to meet the critical responsibilities as the lead audit organization? In this session, you will learn the strategy the NJ TRANSIT Internal Audit Department employed to ensure they were in a position to deliver quality service and support for a major construction effort. The session agenda includes:

- What We Learned from Other Major Projects and Mistakes Made
- Developing a Risk Assessment and What You Need to Consider
- Developing the Audit Strategy, Approach, and Audit Program
- Identifying, Assessing and Addressing Fraud "Red Flags"
- Acquiring and Developing Resources to Meet Proficiency Standards
- Partnering with Stakeholders and Interested Parties

Area: High Risk Fraud Concerns within the Construction Process

Construction Process Internal Controls – Thomas Palczewski, Director, Internal Audit, NJ Transit

Construction projects typically represent a significant high risk investment. Without proper controls, construction costs can significantly exceed anticipated costs and also damage an organizations / auditor's reputation. This presentation will provide examples of fraud within the construction process and also identify methodologies and controls to identify and prevent fraud from occurring.

Areas to be discussed include "Red Flags" associated with:

- Favoritism and kickbacks within the Bid and Award Process
- Hidden / invalid costs within General Conditions
- Overstatement of costs within Change Orders
- Payment for materials not used or not received
- Overall concerns related to the review of costs and charges

Area: Foreign Corrupt Practices Act (FCPA)

Bribery and Corruption (FCPA) Due Diligence in the Supply Chain – Glenn Dinetz, Managing Director, Head of Global Compliance Solutions, Dun & Bradstreet; Melanie Campbell, Esq., Managing Director of Compliance Professional Services

Enforcement of the FCPA, as well as its global counterparts, has increased significantly over the past several years. Currently, there is a global focus on Bribery, Corruption and Ethics. Concurrent with this, the Financial Services Industry is now facing increased scrutiny from regulators regarding their selection of vendors and suppliers. What are the DOJ / SEC / FED / OCC looking for? What types of due diligence are required? What does risk-based mean? Where is the confluence between fraud, risk and compliance? ~~Glenn and Melanie~~ will outline the causes of increased FCPA scrutiny and then prove their view on what a robust and reasonable anti-bribery and corruption program should be like.

Area: Ethics and Compliance

Developing an Integrated Compliance and Ethics Program: How to Maximize Efficiency and Increase Effectiveness – Richard J. Wolf, Esq., ReGroup LLC

Compliance and ethics programs are designed to detect, mitigate and prevent fraud; however, it is not uncommon for organizations to spend money and resources on compliance without fully understanding the purpose it is actually serving. One problem is that many blur the compliance risk management efforts with other forms of enterprise risk management, leaving organizations, already short on resources, uncertain about how best to scope and structure effective risk assessments.

In any kind of risk assessment, an organization will isolate risks that affect the organization, understand best practices, benchmark with peers, appraise and budget the cost of remediation, prioritize mitigation strategies, and use generally-accepted project management techniques to remediate the risks. This workshop will help rationalize otherwise complex compliance initiatives and streamline ways to achieve measurable and effective results. Our goal is to collaborate and devise ways to simplify the process for assessing risk and improved methods for tracking progress and reporting to the board and upper management.

In this interactive workshop we will:

- Review the drivers for why organizations are constrained to manage risk continuously
- Explore the importance of understanding organizational culture as a means for mitigating risk
- Develop common process language for measuring progress
- Integrate objective checkpoints and measurable key risk indicators
- Learn how to design organic dashboards and timelines to highlight and report progress
- Build the case for assessment and remediation as part of the strategic planning process
- Partner with audit, IT and other key corporate functions for testing, training, policymaking and ongoing awareness.

Delivery method: group live

Program level: update

Prerequisites: none

Advance preparation: none

Refund policy: 100% refund if cancelled at least 48 hours prior to the event

Complaint resolution: complaints will be resolved by the Rutgers Accounting Research Center

Rutgers Business School is registered with the National Association of State Boards of Accountancy (NASBA) as a sponsor of continuing professional education on the National Registry of CPE Sponsors. State boards of accountancy have final authority on the acceptance of individual courses for CPE credit. Complaints regarding registered sponsors may be submitted to the National Registry of CPE Sponsors through this website: www.learningmarket.org.