Tenth Continuous Auditing and Reporting Symposium
Web Address: http://raw.rutgers.edu/10th/index.htm
Rutgers Business School, 190 University Avenue
Engelhard Hall – Bove Auditorium – 1st floor, Newark, NJ 07102
November 4 and 5, 2005

AGENDA

Organizing Committee:

Miklos Vasarhelyi, Rutgers Business School
J. Donald Warren, Jr., Rutgers Business School
Robert Onions, Salford University

Sponsored by

The Center for Continuous Auditing:
An alliance of Universities
Located in the Rutgers Business School

Continuous Auditing and Reporting Laboratory
in the Rutgers Accounting Research Center
AI/ET Section of the AAA
Friday, November 4, 2005, 8:00am – 5:45 pm

8:00 am CONTINENTAL BREAKFAST

8:30 am INTRODUCTION AND WELCOME

Welcome to Rutgers University: Dean Howard Tuckman, Rutgers Business School

9:00 am Welcome and Administrative Matters: Miklos Vasarhelyi, Rutgers Business School

9:15 am Continuous Auditing: Can it become a reality and what is its impact on auditing standards, John Fogarty, Partner and Director of Assurance Policies and Methodologies, Deloitte & Touche LLP

10:00 am Practical Uses of Continuous Monitoring…and How To Drive It Forward, Richard Lanza, President, Cash Recovery Partners LLC

10:30 am BREAK AND NETWORKING

10:45 am CONTINUOUS AUDIT PRACTICE: R&D IN PROGRESS
Chair: Dan Palmon, Rutgers Business School
- AGILE: Testing the Technical Feasibility of Continuous Auditing, Jonathan B. Woodroof, University of Tennessee, and DeWayne L. Searcy, Auburn University and Del Devries, University of Tennessee
- Simulating Continuous Auditing, Miklos A. Vasarhelyi, Rutgers Business School

12:00 noon LUNCH: ESTERLY LOUNGE – 2ND FLOOR ENGELHARD HALL

12:45 pm CONTINUOUS AUDIT PRACTICE: R&D IN PROGRESS
- Evolution of the Siemens Experience in its Effort to Test IT Controls on a Continuous Basis, Rolf Haardoerfer, IT Audit Professional, Siemens Corporation

1:20 pm THE EMERGING CONTINUOUS AUDIT AND MONITORING SOFTWARE INDUSTRY: CASE STUDIES
Chair: Paul Penler, Partner, Ernst & Young
- The Road to Continuous Monitoring-Why Isn’t Everybody Doing It?, Bob Cuthbertson, CaseWareIDEA Inc.
- Continuous Controls Monitoring and Continuous Auditing-an integrated technology approach, John Verver, ACL
- Oversight Technologies – Chris Rossie
- Compliance and Fraud Monitoring: The Power to Know Now, Andrew Gonczi, d2k

3:20 pm BREAK AND NETWORKING

3:35 pm THE SARBANES-OXLEY ACT AND CONTINUOUS PROCESSES
Chair: John Verver, Vice-President Professional Services Group, ACL Services Ltd
- Continuous Auditing in the Shadow of SOX: Re-Engineering Interim Reporting and Assurance, J. Efrim Boritz, University of Waterloo, Canada
- Remediation of SOX Internal Control Violations, Silas Matteson, Co-Founder, Approva
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4:50 Audit Documentation for a Continuous Audit Environment: CA-AuD, Eric Cohen, PricewaterhouseCoopers LLP

5:45 pm End of Day One

6:30 pm GROUP DINNER AT SPANISH PAVILION

Saturday, November 5, 2005, 8:00 am – 3:45 pm

8:00 am CONTINENTAL BREAKFAST

8:30am XBRL, CONTINUOUS AUDITING, RESEARCH IN PROGRESS
Chair: Marilyn Prosch, Arizona State University
- Enterprise Business Reporting in the Post Sarbanes-Oxley Era: A Data-Centric Approach, Neal Hannon, XBRL Editor, Strategic Finance Magazine, and Professor, University of Hartford
- I-Matrix: Its Relevance to Continuous Reporting, Liv Watson, EDGAR Online
- Taxonomy Building and Instance Document Creation: The European Case, Ana Cristina da Costa e Silva, Universidade do Porto

10:15 am Chair: Ana Cristina da Costa e Silva, Universidade do Porto
Research Stream in Continuous Audit: A Review and Analysis of the Existing Literature, Carol Brown, Oregon State University, Jeffrey Wong, Oregon State and Amelia Baldwin, University of Alabama

10:45 am BREAK AND NETWORKING

11:00 am RESEARCH IN CONTINUOUS AUDITING I
Chair: Glen Gray, California State University, Northridge
- Semantic Specification and Automated Enforcement of Internal Control Procedures within Accounting Systems, William E. McCarthy, Michigan State University, Graham Gal, University of Massachusetts-Amherst, and Guido Geerts, University of Delaware
- Learning from WorldCom: Implications for Fraud Detection through Continuous Assurance, Steve Sutton, KPMG Professor, University of Central Florida, and J. Randel Kuhn, University of Central Florida
- Continuity Equations in Continuous Auditing: Detecting Anomalies in Business Processes, Alex Kogan, Rutgers Business School, and Jia Wu, University of Massachusetts Dartmouth, Michael Alles and Miklos Vasarhelyi, Rutgers Business School

12:30 pm LUNCH: ESTERLY LOUNGE – 2ND FLOOR, ENGELHARD HALL

1:15 pm RESEARCH IN CONTINUOUS AUDITING II
Chair: Bonnie Morris, West Virginia University
- Multi-Dimensional Accounting Information Systems and Continuous Assurance, Richard Dull, Clemson University, and David Tegarden, Virginia Polytechnic Institute and State University
- Does Continuous Reporting Reduce Volatility, Silvia Romero, Rutgers Business School
- Utilizing Basel II Operational Risk Reforms as the Foundation of “State-of-the-Art” Continuous Monitoring and Assurance, Tim Leech, Principal Consultant/Chief Methodology Officer, Paisley Consulting
- A Methodology to Assess Internal Controls Continuously, Rajendra P. Srivastava, The University of Kansas, and Lili Sun, Rutgers Business School
3:30 pm  CONCLUSION AND WRAP-UP:

3:45 pm  ADJOURNMENT

5:00 pm  MEET AT TKTS FOR BUYING TICKETS FOR A BROADWAY SHOW AND DINNER  
(Optional and at Participants Expense)

12 CPE credits will be awarded for this program