SEEK-INF: Search Engine for Extracting Knowledge from Industrial Filings

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Ernst & Young Professor and Director
E&Y Center for Auditing Research Adv. Technology

Twelfth Continuous Auditing and Reporting Symposium

November 3-4, 2006
Outline

- Motivation of SEEK-INF
- Some New Features of FRAANK
- Architecture of SEEK-INK
- Some Examples of SEEK-INK
  - Paragraphs
  - Tables
  - Keyword

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Motivation for SEEK-INF

- Request by KU Faculty for specific piece of information from public companies filings to SEC
  - Footnotes related to specific disclosures
  - Footnotes related to restatements
  - Tables containing audit and non-audit fees
  - Members of the board of directors
  - Audit committee members
  - Etc. …

- FRAANK was not able to provide user specified searches

- Searching for specific piece of information in the XBRL tagged documents would not be possible if the information is not tagged

- SEEK can provide that capability to search for a string of words in a document whether it is tagged or not.

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Current Features of FRAANK

- Uses XBRL 2.1 Taxonomy
- Parses Non-Financial Information
  - Audit Reports, FRAANK has the intelligence to determine the type of report, place, date and the auditor
  - Items on 10K
  - SOX 404 Report, FRAANK has the intelligence to determine the type of management and audit report
REPORT OF INDEPENDENT AUDITORS

To the Board of Directors and Stockholders of Dell Inc.

In our opinion, the consolidated financial statements listed in the accompanying index present fairly, in all material respects, the financial position of Dell Inc. and its subsidiaries at January 30, 2004 and January 31, 2003, and the results of their operations and their cash flows for each of the three fiscal years in the period ended January 30, 2004, in conformity with accounting principles generally accepted in the United States of America. In addition, in our opinion, the financial statement schedule listed in the accompanying index, presents fairly, in all material respects, the information set forth therein when read in conjunction with the related consolidated financial statements. These financial statements and financial statement schedule are the responsibility of Dell’s management; our responsibility is to express an opinion on these financial statements and financial statement schedule based on our audits. We conducted our audits of these statements in accordance with auditing standards generally accepted in the United States of America, which require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management, and evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

As discussed in Note 1 to the consolidated financial statements, during fiscal 2004 Dell changed its method of accounting to consolidate the results
DELL INC
04-12-2004

AUDITOR REPORT SUMMARY

NAME OF THE AUDITOR: PRICEWATERHOUSECOOPERS LLP

AUDITOR'S ADDRESS:
Austin, Texas

COMPANY NAME: DELL INC

AUDIT DATE: February 12, 2004

TYPE OF OPINION: STANDARD UNQUALIFIED REPORT
<xml version="1.0" ?>
<!-- Created by KU-XBRL-Converter -->

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    <usfr-ar_AccountantsReport>
      <usfr-ar_AccountantName>PRICEWATERHOUSECOOPERSLLP</usfr-ar_AccountantName>
      <usfr-ar_AccountantSignature>PRICEWATERHOUSECOOPERSLLP</usfr-ar_AccountantSignature>
      <usfr-ar_AccountantAddress>
        <usfr-ar_City>Austin</usfr-ar_City>
        <usfr-ar_StateProvince>Texas</usfr-ar_StateProvince>
        <usfr-ar_AccountantAddress>
      </usfr-ar_AccountantsInformation>
      <usfr-ar_ReportInformation>
        <usfr-ar_TitleReport>REPORT OF INDEPENDENT AUDITORS</usfr-ar_TitleReport>
        <usfr-ar_ReportType>STANDARD UNQUALIFIED REPORT</usfr-ar_ReportType>
        <usfr-ar_ReportDate>February 12, 2004</usfr-ar_ReportDate>
      </usfr-ar_ReportInformation>
      <usfr-ar_ScopeParagraph>conducted our audits of these statements in accordance
with auditing standards generally accepted in the United States of America,
which require that we plan and perform the audit to obtain reasonable assurance
about whether the financial statements are free of material misstatement. An
audit includes examining, on a test basis, evidence supporting the amounts and
disclosures in the financial statements, assessing the accounting principles used
and significant estimates made by management, and evaluating the overall
financial statement presentation. We believe that our audits provide a
reasonable basis for our opinion.</usfr-ar_ScopeParagraph>
      <usfr-ar_OpinionParagraph>In our opinion, the consolidated financial statements
listed in the accompanying index present fairly, in all material respects, the
<usr-ar_AccountantsInformation>
  <usr-ar_AccountantsName>
    Dell Inc.
  </usr-ar_AccountantsName>
  <usr-ar_AccountantsAddress>
    1111 183rd Street North
    Plano, Texas 75075
  </usr-ar_AccountantsAddress>
</usr-ar_AccountantsInformation>

<usr-ar_ReportInformation>
  <usr-ar_TitleReport>REPORT OF INDEPENDENT AUDITORS</usr-ar_TitleReport>
  <usr-ar_ReportType>STANDARD UNQUALIFIED REPORT</usr-ar_ReportType>
  <usr-ar-ReportDate>February 12, 2004</usr-ar-ReportDate>
</usr-ar_ReportInformation>

<usr-ar-ReportBody>
  <usr-ar_ScopeParagraph>Conducted our audits of these statements in accordance with auditing standards generally accepted in the United States of America, which require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management, and evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.</usr-ar_ScopeParagraph>

  <usr-ar_OpinionParagraph>In our opinion, the consolidated financial statements listed in the accompanying index present fairly, in all material respects, the financial position of Dell Inc. and its subsidiaries at January 31, 2004 and January 31, 2003, and the results of their operations and their cash flows for each of the three fiscal years in the period ended January 30, 2004, in conformity with accounting principles generally accepted in the United States of America. In addition, in our opinion, the financial statement schedule listed in the accompanying index, presents fairly, in all material respects, the information set forth therein when read in conjunction with the related consolidated financial statements. These financial statements and financial statement schedule are the responsibility of Dells management our responsibility is to express an opinion on these financial statements and financial statement schedule based on our audits.

</usr-ar_OpinionParagraph>
</usr-ar-ReportBody>
Management’s Report on Internal Control Over Financial Reporting -- Dell’s management, under the supervision of Dell’s Chief Executive Officer and Chief Financial Officer, is responsible for establishing and maintaining adequate internal control over financial reporting (as defined in Rule 13a-15(f) or 15d-15(f) under the Exchange Act). Management evaluated the effectiveness of Dell’s internal control over financial reporting based on the framework in Internal Control -- Integrated Framework issued by the Committee of Sponsoring Organizations of the Treadway Commission. Based on that evaluation, management has concluded that Dell’s internal control over financial reporting was effective as of January 28, 2005.

Management’s assessment of the effectiveness of Dell’s internal control over financial reporting as of January 28, 2005, has been audited by PricewaterhouseCoopers LLP, an independent registered public accounting firm, as stated in their Report of Independent Registered Public Accounting Firm included in “Item 8 -- Financial Statements and Supplementary Data.” Changes in Internal Control Over Financial Reporting -- Dell’s management, with the participation of Dell’s Chief Executive Officer and Chief Financial Officer, has evaluated whether any change in Dell’s internal control over financial reporting occurred during the fourth quarter of fiscal 2005. Based on that evaluation, management concluded that there has been no change in Dell’s internal control over financial reporting during the fourth quarter of fiscal 2005 that has materially affected, or is reasonably likely to materially affect, Dell’s internal control over financial reporting.

ITEM 9B -- OTHER INFORMATION
On March 3, 2005, the Compensation Committee of the Board of Directors approved a new fiscal 2006 Long-Term Cash Incentive Bonus Program (the “2006 program”) for certain executive officers other than Mr. Dell and Mr. Rollins. The purpose of the program is to encourage commitment to, and provide incentive for the attainment of, Dell’s long-term growth and
REPORT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM

To the Board of Directors and Shareholders of Dell Inc.

We have completed an integrated audit of Dell Inc.'s January 28, 2005 consolidated financial statements and of its internal control over financial reporting as of January 28, 2005 and audits of its January 30, 2004 and January 31, 2003 consolidated financial statements in accordance with the standards of the Public Company Accounting Oversight Board (United States).

Our opinions, based on our audits, are presented below.

Consolidated Financial Statements and Financial Statement Schedule

In our opinion, the consolidated financial statements listed in the accompanying index present fairly, in all material respects, the financial position of Dell Inc. and its subsidiaries at January 28, 2005 and January 30, 2004, and the results of their operations and their cash flows for each of the three years in the period ended January 28, 2005 in conformity with accounting principles generally accepted in the United States of America. In addition, in our opinion, the financial statement schedule listed in the accompanying index presents fairly, in all material respects, the information set forth therein when read in conjunction with the related consolidated financial statements. These financial statements and financial statement schedule are the responsibility of the company’s management. Our responsibility is to express an opinion on these financial statements and financial statement schedule based on our audits. We conducted our audits of these statements in accordance with the standards of the Public Company Accounting Oversight Board (United States). Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit of financial statements includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by
404 Report summary of DELL INC

Management's Opinion: Effective Internal Control over Financial Reporting

Auditor's Opinion: Effective Internal Control over Financial Reporting
Objectives of SEEK-INF

- Extract specific piece of information from industrial filings of public companies to US-SEC (10K, 10Q, 8K, DEF 14A) or equivalent international agencies.
- Use the internet technology and GUI framework for searching the desired information.
- Search for information in tables, paragraphs, and footnotes, or the entire body for the desired key word or words.
- Search Multiple companies for multiple periods.

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High Level Architecture of SEEK-I NF

**Internal Environment**

Core Search Logic
- Table
- Footnote
- Paragraph
- Key word

**External Environment**

US SEC Edgar Database
10K, 10Q, DEF 14A, 8K, ..

Other US Agencies (?)

International Sites for Equivalent Data Searches

Web Server

Users

Users

Users
Features of SEEK-INF

- Provides the user with a friendly interface,
- User desired extraction of data from industry filings at the level of resolution user desires.
- Fully GUI (Graphic User Interface) based
- Can extract multiple company filings for multiple years with an expanding set of resolutions.
- SEEK returns the results in a highly interactive mode
- The users can iteratively reform their queries before they can launch a very time consuming search.
- SEEK can be enhanced to search the securities commission web sites of other countries, which is a very new capability.

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The following are the basic principles on which SEEK is built:

- Ease of use and minimal learning time to use
- Multiple resolutions of extractions
- Extendable to multiple security sites
- Helps to iteratively reform queries and then launch large extractions
The following table sets forth the name, age, and position of each of the persons who were serving as executive officers of Dell as of March 15, 2006:

<table>
<thead>
<tr>
<th>Name</th>
<th>Age</th>
<th>Title</th>
</tr>
</thead>
<tbody>
<tr>
<td>Michael S. Dell</td>
<td>41</td>
<td>Chairman of the Board</td>
</tr>
<tr>
<td>Kevin L. Rollins</td>
<td>53</td>
<td>President and Chief Executive Officer</td>
</tr>
<tr>
<td>Bradley R. Andersen</td>
<td>46</td>
<td>Senior Vice President, Product Group</td>
</tr>
<tr>
<td>Paul D. Bell</td>
<td>45</td>
<td>Senior Vice President, Europe, Middle East and Africa</td>
</tr>
<tr>
<td>Jeffrey W. Clarke</td>
<td>43</td>
<td>Senior Vice President, Product Group</td>
</tr>
<tr>
<td>Stephen J. Felice</td>
<td>43</td>
<td>Vice President, Asia Pacific/Japan</td>
</tr>
<tr>
<td>Martin J. Gannen</td>
<td>53</td>
<td>Senior Vice President, Worldwide Procurement</td>
</tr>
<tr>
<td>Alexander Gruzen</td>
<td>43</td>
<td>Senior Vice President, Product Group</td>
</tr>
<tr>
<td>John S. Hamlin</td>
<td>40</td>
<td>Senior Vice President, Global eBusiness Group, Global Brand</td>
</tr>
<tr>
<td>Joseph A. Marengi</td>
<td>52</td>
<td>Senior Vice President, Americas</td>
</tr>
<tr>
<td>Paul D. McKinnon</td>
<td>55</td>
<td>Senior Vice President, Human Resources</td>
</tr>
<tr>
<td>John K. Medica</td>
<td>47</td>
<td>Senior Vice President, Product Group</td>
</tr>
<tr>
<td>Glenn E. Neland</td>
<td>57</td>
<td>Senior Vice President, Worldwide Procurement and Global</td>
</tr>
<tr>
<td>Rosendo G. Parra</td>
<td>46</td>
<td>Senior Vice President, Americas</td>
</tr>
<tr>
<td>James M. Schneider</td>
<td>53</td>
<td>Senior Vice President and Chief Financial Officer</td>
</tr>
<tr>
<td>Susan L. Shawkey</td>
<td>57</td>
<td>Vice President and Chief Information Officer</td>
</tr>
<tr>
<td>Lawrence P. Tu</td>
<td>51</td>
<td>Senior Vice President, General Counsel and Secretary</td>
</tr>
</tbody>
</table>
Company – Nike Inc, Year – 2005
Statements – DEF-14A
String – audit fee

NIKE INC - DEF 14A filed on: 2005-08-12

Aggregate fees billed by the Company's independent registered public accounting firm, PricewaterhouseCoopers LLP, for audit services related to the most recent two fiscal years, and for other professional services billed in the most recent two fiscal years, were as follows:

<table>
<thead>
<tr>
<th>Type of Service</th>
<th>2005</th>
<th>2004</th>
</tr>
</thead>
<tbody>
<tr>
<td>Audit fee</td>
<td>6.6 million</td>
<td>3.1 million</td>
</tr>
<tr>
<td>Audit-Related Fees</td>
<td>0.4 million</td>
<td>0.2 million</td>
</tr>
<tr>
<td>Tax Fees</td>
<td>2.1 million</td>
<td>1.8 million</td>
</tr>
<tr>
<td>All Other Fees</td>
<td>0.7 million</td>
<td>0.7 million</td>
</tr>
<tr>
<td>Total</td>
<td>9.8 million</td>
<td>5.8 million</td>
</tr>
</tbody>
</table>

NIKE INC - DEF 14A filed on: 2005-08-12

(1) Comprised of the audits of the Company’s annual financial statements and reviews of the Company's quarterly financial statements, as well as statutory audits of Company subsidiaries, attest services, comfort letters and consents to SEC filings. Audit fees during fiscal 2005 also included audit services related to the Company’s compliance with Section 404 of the Sarbanes-Oxley Act of 2002 regarding internal controls over financial reporting.

(2) Comprised of employee benefit plan audits, acquisition due diligence, and consultations regarding financial accounting and reporting.

(3) Comprised of services for tax compliance, tax planning, and tax advice. Tax compliance includes services related to the preparation or review of original and amended tax returns for the Company and its consolidated subsidiaries and represents $1.3 million and $1.2 million of the tax fees for fiscal 2005 and
<table>
<thead>
<tr>
<th>Statement</th>
<th>2006</th>
<th>2005</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Audit Fees</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>$15.5</td>
<td>$15.4</td>
<td></td>
</tr>
<tr>
<td><strong>Audit-Related Fees</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>5.0</td>
<td>5.6</td>
<td></td>
</tr>
<tr>
<td><strong>Tax Fees</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>0.0</td>
<td>0.6</td>
<td></td>
</tr>
<tr>
<td><strong>All Other Fees</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>1.1</td>
<td>0.7</td>
<td></td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>$22.4</td>
<td>$23.5</td>
</tr>
</tbody>
</table>

**2006 Proxy Statement**
Company – Dell Inc, Year – 2006
Statements – DEF-14A
String – audit fee

<table>
<thead>
<tr>
<th>Fee Type</th>
<th>Fiscal 2006</th>
<th>Fiscal 2005</th>
</tr>
</thead>
<tbody>
<tr>
<td>Audit Fee</td>
<td>$ 8.7</td>
<td>$ 8.4</td>
</tr>
<tr>
<td>Audit Related Fees</td>
<td>0.8</td>
<td>0.8</td>
</tr>
<tr>
<td>Tax Fees</td>
<td>1.8</td>
<td>1.7</td>
</tr>
<tr>
<td>Total</td>
<td>$ 11.3</td>
<td>$ 10.9</td>
</tr>
</tbody>
</table>
Search Securities and Exchange Commission (SEC) reports by company name, SIC Code or Ticker Symbol. Only reports that match all the criteria you enter will be found.

Company Name: dell inc
Entry Required: e.g. IBM OR International Business Machines Corporation

Narrow search with additional terms:
- audit fee
  e.g. Internet OR World Wide Web

Source: SEC Filings - Proxy Statements
Date: Today
From: 2006 To: 2006

Tips
This form’s source selections are:

- **SEC 10-K Reports**: Annual reports filed 90 days after the end of a company's fiscal year.
- **SEC 10-Q Reports**: Quarterly report filed for each of the first three quarters of a company's fiscal year.
- **SEC 8-K Reports**: A report of unscheduled material events or corporate changes deemed of importance to shareholders or to the SEC.
- **SEC 20-F Reports**: Filed annually by most foreign issuers six months after the end of their fiscal year.
- **SEC Annual Reports to Shareholders**: The principal document used by major corporations to communicate directly with their shareholders.
No documents were found for your search.
Please edit your search and try again. To edit your search, click the Return to Search button. You may want to try one or more of the following:

- Check for spelling errors.
- Search a larger date range.
- Use fewer terms to describe your search.
- Use more general words to describe your search.
- Use "OR" between some of your terms instead of "AND".

Example: **Saturn OR Jupiter**

If you have any questions about this message or need assistance in searching LexisNexis™ Academic, please contact your library reference desk staff.
Company – coco cola, Year – 2006
Statements – 10K
String – punitive damages

Coca-Cola Company – 10-K filed on: 2006-02-28

In February 2006, two largely identical cases were filed against the Company and CCE, one in the Circuit Court of Jefferson County, Alabama (Coca-Cola Bottling Company United, et al. v. The Coca-Cola Company and Coca-Cola Enterprises Inc.) and the other in the United States District Court for the Western District of Missouri, Southern Division (Ozarks Coca-Cola/Dr Pepper Bottling Company, et al. v. The Coca-Cola Company and Coca-Cola Enterprises Inc.) by bottlers that collectively represented approximately 10 percent of the Company's U.S. unit case volume for 2005. The plaintiffs in these lawsuits allege, among other things, that the Company and CCE are acting in concert to establish a warehouse delivery system to supply Powerrade to a major customer, which the plaintiffs contend would be detrimental to their interests as authorized distributors of this product. The plaintiffs claim that the alleged conduct constitutes breach of contract, implied covenant of good faith and fair dealing and expressed covenant of good faith by the Company and CCE. In addition, the plaintiffs seek remedies against the Company and CCE on a promissory estoppel theory. The plaintiffs seek actual and punitive damages, interest and costs and attorneys' fees, as well as permanent injunctive relief, in the Alabama case and preliminary and permanent injunctive relief in the federal case. The Company believes it has substantial factual and legal defenses to the plaintiffs' claims and intends to defend itself vigorously in these lawsuits.
SEC Filings & Reports

Search Securities and Exchange Commission (SEC) reports by company name, SIC Code or Ticker Symbol. Only reports that match all the criteria you enter will be found.

Company Name: coca cola co

Narrow search with additional terms: punitive damage

Source: SEC 10-K Reports

Date: Today

From: 2006 To: 2006

Search Clear Form

Tips

This form’s source selections are:

- **SEC 10-K Reports**: Annual reports filed 90 days after the end of a company’s fiscal year.
- **SEC 10-Q Reports**: Quarterly report filed for each of the first three quarters of a company’s fiscal year.
- **SEC 8-K Reports**: A report of unscheduled material events or corporate changes deemed of importance to shareholders or to the SEC.
- **SEC 20-F Reports**: Filed annually by most foreign issuers six months after the end of their fiscal year.
- **SEC Annual Reports to Shareholders**: The principal document used by major corporations to communicate directly with their shareholders.
TEXT OF FILING

... addition, the plaintiffs seek remedies against the Company and CCE on a promissory estoppel theory. The plaintiffs seek actual and punitive damages, interest and costs and attorneys' fees, as well as permanent injunctive relief, in the Alabama case and preliminary and permanent injunctive relief ...
Company – Coco Cola, Year – 2006
Statements – 10K
String – Tax Footnotes

NOTE 16: INCOME TAXES

Income before income taxes consisted of the following (in millions):

<table>
<thead>
<tr>
<th>Year Ended December 31</th>
<th>2005</th>
<th>2004</th>
<th>2003</th>
</tr>
</thead>
<tbody>
<tr>
<td>United States</td>
<td>$2,260</td>
<td>$2,335</td>
<td>$2,039</td>
</tr>
<tr>
<td>International</td>
<td>4,422</td>
<td>3,687</td>
<td>3,466</td>
</tr>
<tr>
<td></td>
<td>$6,682</td>
<td>$6,222</td>
<td>$5,505</td>
</tr>
</tbody>
</table>

Income tax expense (benefit) consisted of the following for the years ended December 31, 2005, 2004 and 2003 (in millions):

<table>
<thead>
<tr>
<th>Year</th>
<th>United States</th>
<th>State and Local</th>
<th>International</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>2006</td>
<td>873</td>
<td>188</td>
<td>845</td>
<td>1,906</td>
</tr>
<tr>
<td>2004</td>
<td>(72)</td>
<td>(25)</td>
<td>9</td>
<td>(88)</td>
</tr>
</tbody>
</table>
Academic Search Forms

> Quick Info
> News
> Business
> Business News
> Industry & Market
> Accounting
> Company Financial
> Company Profiles
> Compare Companies
> SEC Filings
> Directories
> Legal Research
> Medical
> Reference

Search for Other Information

> Congressional
> Statistical

SEC Filings & Reports

Search Securities and Exchange Commission (SEC) reports by company name, SIC Code or Ticker Symbol. Only reports that match the criteria you enter will be found.

Company Name ▼ coca cola

Entry Required

e.g. IBM OR International Business Machines Corporation

Narrow search with additional terms:

tax

e.g. Internet OR World Wide Web

Source: SEC 10-K Reports

Source List

Date:
- Today
- From: 2006 To: 2006

Examples

Search Clear Form

Tips

This form’s source selections are:

- **SEC 10-K Reports**: Annual reports filed 90 days after the end of a company's fiscal year.
- **SEC 10-Q Reports**: Quarterly report filed for each of the first three quarters of a company’s fiscal year.
- **SEC 8-K Reports**: A report of unscheduled material events or corporate changes deemed of importance to shareholders or to the SEC.
- **SEC 20-F Reports**: Filed annually by most foreign issuers six months after the end of their fiscal year.
- **SEC Annual Reports to Shareholders**: The principal document used by major corporations to communicate directly with their shareholders.
...interpretation of existing standards and pronouncements, could have a significant effect on our reported results for the affected periods. We are also subject to income tax in the numerous jurisdictions in which we generate revenues. In addition, our products are subject to import and excise duties and/or sales or value-added taxes in many jurisdictions in which we operate. Increases in income tax rates could reduce our after-tax income from affected jurisdictions, while increases in indirect taxes could affect our products’ affordability and therefore reduce our sales.

If we are not able to achieve our overall long term goals, the value of an investment ...
Several pages of text, where ever the word “tax” appears.

... 1997 plan described in footnote [2] below. and [11] shares surrendered to the Company to pay the exercise price and/or to satisfy tax withholding obligations in connection with so-called “stock swap exercises” of employee stock options and/or the vesting of restricted stock ...

... 8 -- 91
issuances of stock by equity investors

Income before income taxes and changes in accounting principles
Income taxes
Net income before changes in ...

... within the American Jobs Creation Act of 2004” in 2004. FSP No. 109-2 allowed the Company to record the tax expense associated with the repatriation of foreign earnings in 2005 when the previously unremitted foreign earnings were actually repatriated. We adopted ...

... critical accounting policies and estimates relate to the following:

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Company – Dell Inc, Year – 2006
Statements – DEF-14A
String – audit committee

JD C. Lewent
Age: 57
Director since May 2001
Board committees: Finance, Compensation

Klaus S. Luft
Age: 64
Director since March 1995
Board committees: Compensation

Ms. Lewent is Executive Vice President, Chief Financial Officer of Merck & Co., Inc. She has served as Chief Financial Officer of Merck since 1990 and has also held various other financial and management positions since joining Merck in 1980. Ms. Lewent is also a director of Motorola, Inc. Ms. Lewent is a trustee and the chairperson of the audit committee of the Rockefeller Family Trust, a life member of the Massachusetts Institute of Technology Corporation, a director of the National Bureau of Economic Research, a member of the Penn Medicine Board and a member of the American Academy of Arts and Sciences.

Mr. Luft is the founder and Chairman of the Supervisory Board of Artedona AG, a privately held mail order e-commerce company established in 1996, headquartered in Munich, Germany. He is also owner and President of Munich based MATCH — Market Access for Technology Services GmbH. Since August 1990, Mr. Luft has served and continues to serve as Vice Chairman and International Advisor to Goldman Sachs Europe Limited. From March 1986 to November 1989, he was Chief Executive Officer of Noldorf Computer AG, where he served for more than 17 years in a variety of executive positions in marketing, manufacturing and finance.

Mr. Luft is the Honorary Consul of the Republic of Estonia in the
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EDGARPlus(R)

COMPANY: DELL INC
CROSS-REFERENCE: DELL COMPUTER CORP
TICKER: DELL
EXCHANGE: NMS
FORM-TYPE: PROXY

DOCUMENT-DATE: July 21, 2006
FILING-DATE: June 5, 2006

** TEXT OF FILING **

... 28
Other Benefit Plans
Employment Agreements and Change-in-Control Arrangements 29
Five-Year Performance Graph
Stock Ownership
Stock Ownership Requirements
Report of the Audit Committee
Additional Information
Record Date; Shares Outstanding
Quorum
Proxies; Right to Revolve
Default Voting
... Merck since 1990 and has also held various other financial and management positions since joining Merck in 1980. Ms. Levent is also a director of Motorola, Inc. Ms. Levent is a trustee and the chairperson of the audit committee of the Rockefeller Family Trust, a life member of the Massachusetts Institute of Technology Corporation, a director of the National Bureau of Economic Research, a member of the Penn Medicine Board and a member of the American Academy of ... 

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Officers. For fiscal 2006, none of these transactions was significant or reportable, either individually or collectively. Committees -- The Board maintains the following committees to assist it in discharging its oversight responsibilities:

Audit Committee -- The Audit Committee assists the Board in fulfilling its responsibility to provide oversight with respect to Dell’s financial statements and reports and other disclosures provided to stockholders, the system of internal controls, the audit process and legal and ethical compliance. Its primary ...

... independent and internal auditors; reviewing the objectivity, effectiveness and resources of the internal audit function; appraising Dell’s financial reporting activities and the accounting standards and principles followed; and reviewing and approving ethics and compliance policies. The Audit Committee also selects, engages, compensates and oversees Dell’s independent auditor and pre-approves all services to be performed by ...
The Audit Committee is comprised entirely of directors who satisfy the standards of independence established under Dell’s Corporate Governance Principles, as well as additional or supplemental independence standards applicable to audit committee members established under applicable law and Nasdaq listing requirements. The Board has determined that each Audit Committee member meets the Nasdaq “financial literacy” requirement and that Mr. Carty, the current Chair of the Audit Committee, is a “financial expert” within the meaning of the current rules of the Securities and Exchange Commission.

Compensation Committee -- The Compensation Committee reviews and approves, on behalf of the Board, the amounts and types of compensation to be paid to Dell’s executive ...
Comparison with Lexis

Friendliness of Use
- Lexis is user unfriendly; it still uses mainframe query language.
- SEEK-INF is internet based and uses window interface.

Resolution:
- Lexis search returns the link to the entire document if it has the desired string.
- SEEK-INF returns specific paragraph, table, or footnote, containing the string.

Multiple Companies:
- Lexis (at least when we tried) does not have the capability to search for multiple companies/multiple years at the same time.
- SEEK-INF does have the capability.

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Comparison with Lexis (Continued)

- **Specific Search of Paragraphs, Tables, and Footnotes**
  - Lexis searches the entire document and returns the links.
  - SEEK-INF searches for the string in the specified resolution.

- **Flexibility of data storage and further parsing**
  - Lexis-Nexis does not give the user the option of running a search for a set of companies and store the results in a file, which can be used for further analysis.
  - SEEK-INF allows to store the data which can be parsed into a table for plotting a graph or for analysis.

- **Data Search Based on User Defined Resolution**
  - Lexis (KWIC mode) returns the paragraph resolution only.
  - SEEK-INF performs searches based on user defined resolution.
Future Projects

- Improve the intelligence of FRAANK by developing industry specific knowledge of accounting terms
- Integrate FRAANK and SEEK-INF to provide on-line risk assessments of publicly held companies using well-tested models (financial and non-financial information)
  - Modified Altman Z-score
  - Emery and Cogger Lambda factor
  - Other more recent models
- Develop specific data bases for academic researchers and practitioners on demand
Conclusion

- SEEK is a search engine that can be used to extract information from industrial filings to either US-SEC or equivalent international agencies.

- SEEK is adoptable to XBRL environment without any additional cost.

- SEEK can be integrated easily with intelligent agents for managerial decisions.